



Financial Report 2016

Last year was the first year in which membership fees were collected. This meant a relatively slow start, with only 14 paid-up full members (11 ordinary institutional plus 3 supporting institutional members). Around 50 organisations that comply with the conditions for full membership are represented in our list of sympathisers, which means that there is still considerable room for expansion of our membership. Quite a few of the individual members belong to such an organization, which means that they support ENPSIT as an individual but not as a representative of their organization.

The expenses have remained very modest, with the bulk of them still spent on the representation of ENPSIT at international events.

Income		Expenses	
Membership fees		Representation of ENPSIT at international conferences	860.64
- Institutional (11 * 250)	2,750.00		
- Supporting (3 * 500)	1,500.00	Board expenses	280.00
- Individual (17 * 30)	510.00	Administration	
- Student (2 * 15)	30.00	- Bank charges	30.15
- Associate (4 * 75)	300.00	- Legal registration of statute change	124.63
Total income	5,090.00	Total expenses	1,295.42
Balance: +3,794.58			

State of the current account dd. 31 December 2016: +5,084.92 EUR